

*Statutory Instrument No. 123 of 1976*

FINANCIAL INSTITUTIONS ACT, 1975  
(8 of 1975)

**FINANCIAL INSTITUTIONS (APPLICATION OF ACT) ORDER, 1976**

*(Published on 27th August, 1976)*

IN EXERCISE of the powers conferred by section 3 of the Financial Institutions Act, 1975, the Minister of Finance and Development Planning, acting in accordance with the advice of the Bank of Botswana, hereby makes the following Order —

1. This Order may be cited as the Financial Institutions (Application of Act) Order, 1976. Citation

2. (1) The provisions of the Act specified in the First Schedule shall apply to all building societies registered under the Building Societies Act with effect from 20th August, 1976. Application of certain provisions of Act to building societies  
Cap. 42:02

(2) The provisions of the Act specified in the Second Schedule shall apply to all building societies registered under the Building Societies Act with effect from 24th August, 1976.

**FIRST SCHEDULE**

section 16  
sections 25 to 36 inclusive  
section 39  
sections 51 to 58 inclusive  
Schedule

**SECOND SCHEDULE**

section 38

MADE this 17th day of August, 1976.

**F.G. MOGAE,**  
*Permanent Secretary,*  
*Ministry of Finance and Development Planning.*

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